

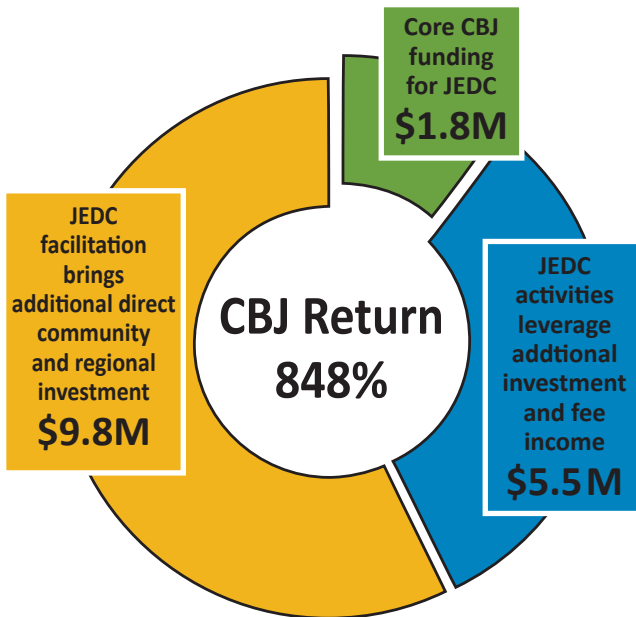
Investment Impact

FY13—FY17

\$17 Million Invested in Juneau



JEDC's Areas of Focus · Help Make Juneau a Great (Capital) City · Strengthen Key Regional Industries
Promote Entrepreneurship and Small Businesses · Develop Talent · Deliver Economic Development Services



CBJ's investment in JEDC is leveraged to bring additional public and private funding to Juneau and Southeast.

CBJ FUNDING: \$1,802,312 invested in economic development in Juneau via JEDC during the five-year period of FY13 through FY17.

JEDC DIRECT INVESTMENT: JEDC activities leverage \$5,521,758 additional resources directly managed by JEDC for investment to develop our economy.

JEDC COMMUNITY FACILITATION: \$9,754,444 documented new community revenues and investments as direct result of JEDC facilitated efforts.

JEDC CATALYST: New community grants estimated at over \$2.5 million; reduced fuel purchases due to electric vehicle adoption; investments in housing solutions for homeless and seniors; private investments in process such as Juneau District Heat; new revenues to loan recipients and other small businesses through business assistance.

Impact Snapshots



Economic Indicators

JEDC published the *2017 Juneau and Southeast Alaska Economic Indicators Report*. This publication provides a summary of the socioeconomic, demographic, and industry data impacting the economy of Juneau and Southeast to help our community better understand the local and regional economy.



Renewable Energy Cluster Working Group

Electric vehicles have increased from less than five in 2013 to over 180 today, jump-started by the JEDC facilitated Renewable Energy Cluster Working Group initiative that secured grant funding for electric vehicle infrastructure. Even though less than 1% of the total number of passenger vehicles in Juneau are powered by electricity, their aggregate fuel savings is around \$200,000 per year.



Downtown Business Association

The JEDC's strategic partnership with the Downtown Business Association has enhanced JEDC's overall effectiveness in downtown revitalization efforts. We helped the Downtown Business Association increase membership, produce events downtown, and overall attention to the Main Street organization by the City & Borough of Juneau.



STEM Education

JEDC has developed a statewide talent development program that is 100% funded by corporate sponsors. These sponsors recognize that STEM Education and other K-12 investments are an essential element of economic development. FIRST in Alaska, JEDC's primary STEM Education program, is one of the most successful in the country with the highest participation per capita in the FIRST LEGO League and FIRST Tech Challenge.



Revolving Loan Fund

From July 2012 to July 2017, JEDC directly loaned over \$1.1 million to small business entrepreneurs. This leveraged another \$2.1 million from the financial sector and \$0.5 million from private investment. Loans were made to three business startups, five business expansions, and more.

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