**Office Vacancy Rates in Juneau**

**May 22, 2012**

Hi Carlton,

The Built Environment group of our Downtown Revitalization effort is wanting some information about office vacancy rates.  Can you tell us, or tell us where we can find, the following: vacant office space by address, including square footage.  If available, length of vacancy would also be useful information.  As soon as you can provide this information, the group will appreciate.

Thanks, Margo

Margo:  Unfortunately, there is no database that tracks or houses these data.  In larger markets the Multiple Listing Service (MLS) is segregated between commercial and residential.  Juneau only has a residentially oriented MLS.  In Juneau, most downtown owners of buildings do not pay commissions for Brokers to lease their space.  As a result, little information is available.  My guess is that downtown there is about 20,000 feet of space available, which is found mostly in older buildings that do not have ADA access.

Carlton